

AMUNDI MSCI EUROPE PAB NET ZERO AMBITION UCITS ETF Acc

EQUITY ■

FACTSHEET

Marketing
Communication

31/03/2024

Key Information (Source: Amundi)

Net Asset Value (NAV) : **76.87 (EUR)**
NAV and AUM as of : **28/03/2024**
Assets Under Management (AUM) :
146.62 (million EUR)
ISIN code : **LU2130768844**
Replication type : **Physical**
Benchmark :
**100% MSCI EUROPE CLIMATE PARIS ALIGNED
FILTERED INDEX**

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI Europe Climate Paris Aligned Filtered Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index

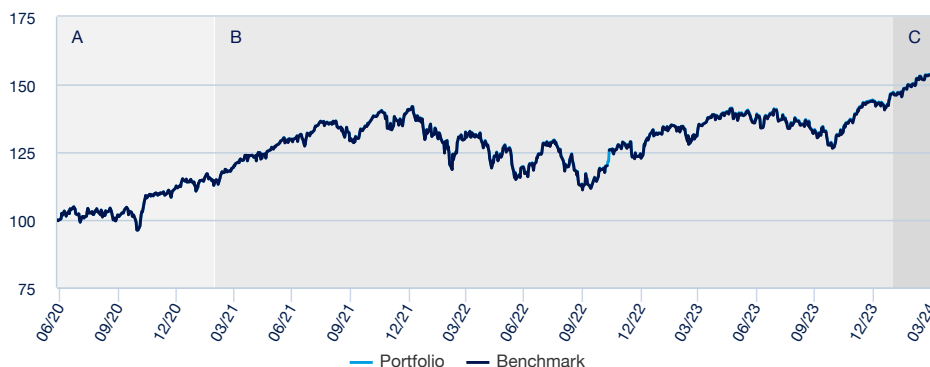
Risk Indicator (Source : Fund Admin)



⚠ The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 25/06/2020 to 28/03/2024 (Source : Fund Admin)



A : Until the end of this period, the reference indicator of the Sub-Fund was MSCI EUROPE CLIMATE CHANGE Index.

B : Since the beginning of this period, the reference indicator of the sub-fund is MSCI Europe Climate Change CTB Select Index

C : Since the beginning of this period, the reference indicator of the sub-fund is MSCI EUROPE Climate Paris Aligned Filtered Net EUR Index.

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	-	25/06/2020
Portfolio	6.55%	2.82%	6.55%	13.57%	28.21%	-	53.74%
Benchmark	6.60%	2.76%	6.60%	13.46%	27.95%	-	53.48%
Spread	-0.05%	0.06%	-0.05%	0.11%	0.26%	-	0.27%

Calendar year performance* (Source: Fund Admin)

	2023	2022	2021	2020	2019
Portfolio	17.46%	-12.64%	25.82%	-	-
Benchmark	17.33%	-12.66%	25.69%	-	-
Spread	0.12%	0.01%	0.13%	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk indicators (Source: Fund Admin)

	1 year	3 years	Inception to date *
Portfolio volatility	11.79%	14.27%	14.82%
Benchmark volatility	11.79%	14.28%	14.83%
Ex-post Tracking Error	0.11%	0.09%	0.13%
Sharpe ratio	0.84	0.50	0.76

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.
The Tracking Error indicator measures the performance's difference between the fund and the benchmark

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Meet the Team

**Isabelle Lafargue**Head of Index & Multistrategies Management –
Regional Funds**Vincent Masson**

Senior Portfolio Manager - Index & Multistrategies

**Jerome Gueguen**

Co-Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

The Index is an equity index based on the MSCI Europe index ("Parent Index") representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the "Parent Index"). The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the minimum standards for EU Paris-Aligned Benchmark (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The Index incorporate the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

Information (Source: Amundi)

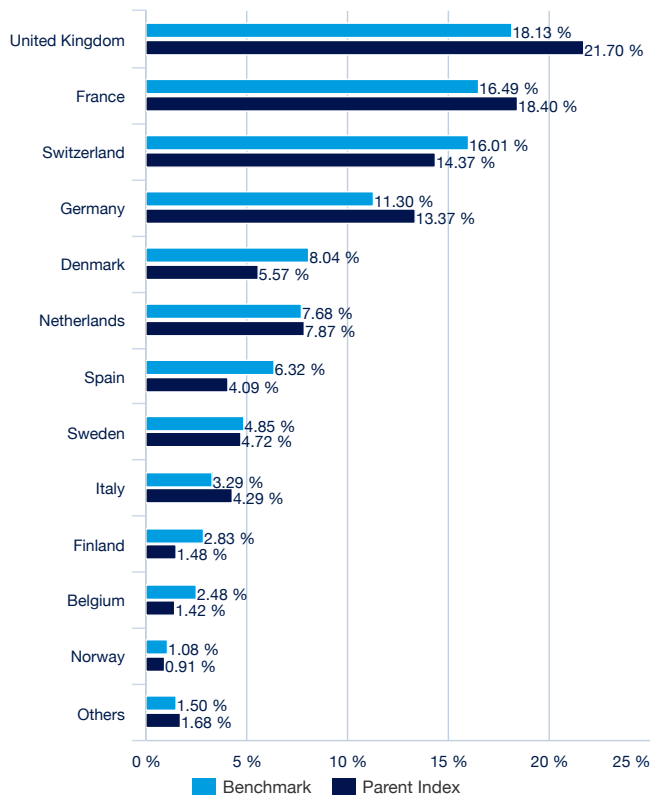
Asset class : **Equity**Exposure : **Europe**Holdings : **235**

Top 10 benchmark holdings (source : Amundi)

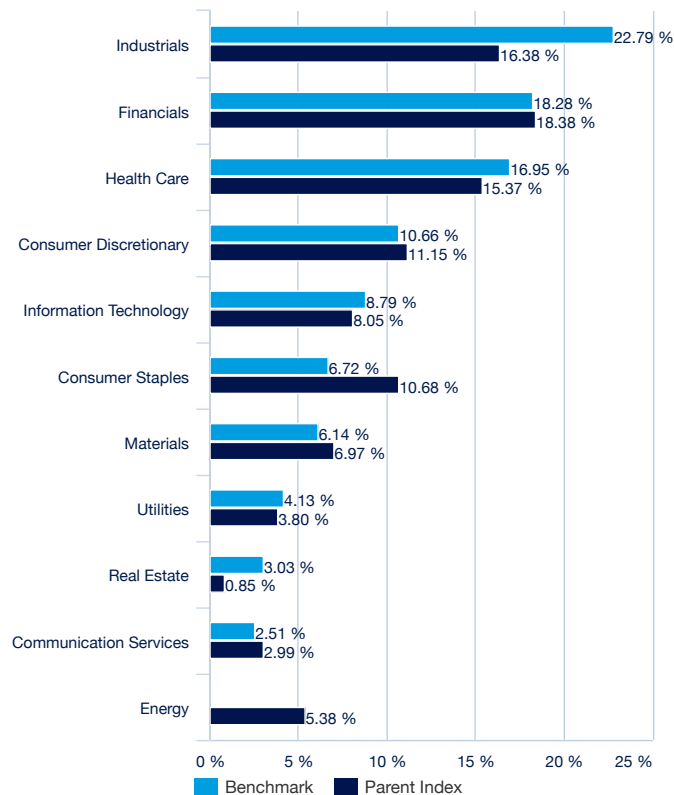
	% of assets (Index)	% assets (Parent index)
NOVO NORDISK A/S-B	4.49%	3.78%
ASML HOLDING NV	3.82%	3.52%
SCHNEIDER ELECT SE	2.55%	1.12%
LVMH MOET HENNESSY LOUIS VUI	2.36%	2.25%
FERROVIAL SE	2.36%	0.19%
ABB LTD-REG	2.25%	0.67%
VESTAS WIND SYSTEMS A/S	2.17%	0.26%
ASTRAZENECA GBP	2.06%	1.90%
AKZO NOBEL N.V.	1.92%	0.12%
SAP SE / XETRA	1.89%	1.85%
Total	25.89%	15.65%

Parent index : **MSCI EUROPE**

Geographical breakdown (Source: Amundi)

Parent index : **MSCI EUROPE**

Benchmark Sector breakdown (source : Amundi)

Parent index : **MSCI EUROPE**



Socially Responsible Investment (SRI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

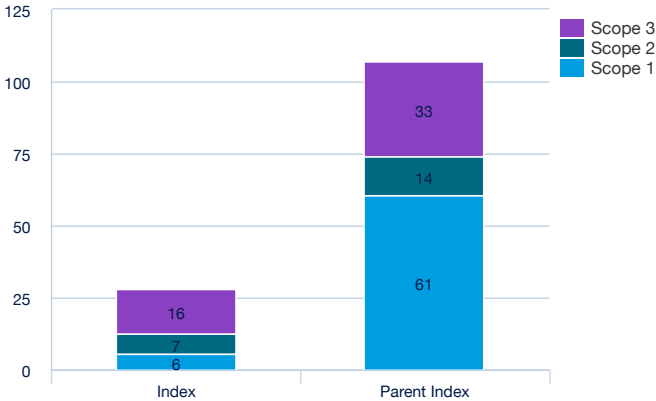
Evaluation by ESG criteria (Source: Amundi)

	Index	Parent index	ESG criteria
Overall Rating	8.39	7.87	The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies.
Environment	7.14	6.84	Environmental, Social, and Governance risks and opportunities are posed by large scale trends (e.g. climate change, resource scarcity, demographic shifts) as well as by the nature of the company's operations.
Social	5.65	5.40	Scores are on a 0-10 scale, with 10 being the best.
Governance	6.62	6.36	"E" for Environment (Climate Change, Natural Resources, Pollution & Waste and Environmental Opportunities)
Parent index : MSCI EUROPE			"S" for Social (Human Capital, Product Liability, Stakeholder Opposition and Social Opportunities)
			"G" for Governance (Corporate Governance and Corporate Behavior)
			Source: Raw ESG datas for companies are provided by MSCI

Carbon footprint

Carbon footprint: carbon emissions per euro million invested

Total carbon portfolio footprint (Index/Parent index) :
Index 28.16 Parent Index 108.51



Parent index : MSCI EUROPE

Carbon footprint

This indicator measures the portfolio's carbon emissions in metric tonnes of carbon equivalent (tCO2e) per euro million invested. This is an indicator of the emissions generated by investment in this portfolio.

Definition of scopes :

- **Scope 1** : all emissions that arise directly from sources that are owned or controlled by the company.
- **Scope 2** : all indirect emissions generated by the purchase or production of electricity, steam or heat.
- **Scope 3** : all other indirect emissions, both upstream and downstream in the value chain. To ensure the robustness of the data, in this report we have chosen to use only part of scope 3, i.e. upstream emissions linked to first-tier suppliers. First-tier suppliers are those with which the company has a strong relationship and on which it can exercise direct influence.

Source : The carbon emissions data is supplied by Trucost. It corresponds to companies' annual emissions expressed in tCO2e, which covers the six greenhouse gases defined in the Kyoto protocol whose emissions are converted into global warming potential (GWP) in CO2 equivalent.

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Principal characteristics (Source : Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	25/06/2020
Date of the first NAV	25/06/2020
Share-class reference currency	EUR
Classification	-
Type of shares	Accumulation
ISIN code	LU2130768844
Minimum investment to the secondary market	1 Share(s)
Frequency of NAV calculation	Daily
Ongoing charges	0.18% (realized) - 08/02/2023
Minimum recommended investment period	5 years
Fiscal year end	December
Primary Market Maker	BNP Paribas

Listing data (source : Amundi)

Place	Hours	CCY	Mnemo	Bloomberg Ticker	Bloomberg iNAV	Reuters RIC	Reuters iNAV
Deutsche Börse	-	EUR	EABE	EABE GY	LWCEEURINAV=SOLA	EABE.DE	LWCEEUIV
London Stock Exchange	-	GBP	EABE	EABE LN	-	EABE.L	-
Borsa Italiana	9:00 - 17:30	EUR	LWCE	LWCE IM	ILWCE	LWCE.MI	ILWCEINAV:PA
Nyse Euronext Paris	9:05 - 17:35	EUR	LWCE	LWCE FP	ILWCE	LWCE.PA	ILWCEINAV:PA

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